



The Idea

To **facilitate an international financial reporting standard**, insurance firms are required to apply the MFRS 17 accounting standard into the insurance contracts.

MFRS 17 allows **standardization of insurance accounting globally to improve comparability and increase transparency**.

Scope:

- ✓ Deliver MFRS 17 high level half-day awareness training.
- ✓ Prepare first draft of MFRS 17 results based on the most recent, past financial year end.
- ✓ Calibrate our proprietary software to generate the MFRS 17 results on an ongoing basis.

Nicholas Actuarial Solutions (“n-actuarial”) have the **resources, expertise, & experience to support the initiative**.



Our Approach

Approach:

- ✓ Minimum MFRS 17 compliance based on your current business portfolio.
- ✓ Regular report to your project governance team.
- ✓ Adjust from your MFRS 4 infrastructure.
- ✓ Perform required actuarial modelling.
- ✓ Work with your external financial auditor.
- ✓ No IT upgrade.



Why Choose Us?

Top Actuarial Firm

In 2019 we were awarded Top Actuarial Firm in Asia. We also received the Quality Assurance Scheme (QAS) accreditation from the Institute and Faculty of Actuaries (IFoA), a testimony to the high quality of our work.

Experience

We have experience in managing multiple MFRS 17 projects around the world. We understand your needs!

Cost Effectiveness

Our solution is structured in a cost-effective manner!



Next Step

Discussion with our team to **fully understand how our approach can help you**.

We can **finetune our scope of work** to suit your **exact needs and requirements**.

Enter into a **Contractual Agreement** to engage n-actuarial.

For any enquiries, contact:

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