# Riding The Wave Of Change n- actuarial at 8<sup>th</sup> General Insurance & Takaful Actuarial Seminar



Our founder, Nicholas have participated in the 8<sup>th</sup> General Insurance & Takaful Actuarial Seminar to give a presentation about Customer Lifetime Value – An Application of Data Analytics in Insurance to the public.

## **Key takeaways:**

- Underwriting risks in general insurance products Maximising profitability in the short term
  is often different from maximising profitability over the long term
- Data analytics on customer lifetime value Insurers now have the ability to model retention, claims and expenses to a very granular level. This enables us to make underwriting decisions based on the whole customer lifetime, thus increasing shareholder value.

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Nicholas founded Nicholas Actuarial Solutions in 2015. He is an actuary with exceptional business acumen and a global perspective. His clients and his organization benefit from his strong grasp of strategic, operational and risk management aspects of the business. Nicholas holds himself to very high standards and always deliver excellent performance.



#### **BACKGROUND**

General Insurance & Takaful Actuarial Seminar organized by Actuarial Society of Malaysia for year 2018

on

25th June 2018

at

DoubleTree by Hilton Hotel, Kuala Lumpur

### **ABOUT US**

Nicholas Actuarial Solutions is founded as a platform to collaborate with like-minded businesses and individuals to make a difference. Our interests are wide and varied, with our core focus being the actuarial field.

Our mission is to develop and implement novel and cutting-edge solutions to make our clients more successful.

It is our vision to achieve global recognition of our thought leadership and innovative solutions in the actuarial field.

## **CONTACT US**

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